



INDUSTRIAL OPPORTUNITY PARTNERS

**FOR IMMEDIATE RELEASE**

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**INDUSTRIAL OPPORTUNITY PARTNERS PORTFOLIO COMPANY**  
**TOLEDO MOLDING & DIE ENTERS INTO SALE AGREEMENT**

**Evanston, Ill., May 22, 2018** – Industrial Opportunity Partners ("IOP"), an operations-focused private equity firm based in Evanston, Ill., today announced that portfolio company Toledo Molding & Die, Inc. ("TMD" or the "Company") has entered into a sale agreement with Grammer AG ("Grammer"), a global leader in the development and production of components and systems for automotive interiors as well as suspension driver and passenger seats for onroad and offroad vehicles. The sale, which is expected to close in the third quarter, is subject to anti-trust clearance and other specified closing conditions. The divestiture will represent IOP's ninth investment realization from its inaugural fund. IOP acquired TMD in November 2011.

TMD is a full service automotive supplier that designs, develops and manufactures highly engineered molded thermoplastic components and assemblies such as interior components and air and fluid management products. The Company also designs and builds the dies and related tools for its injection and blow molded components. TMD, headquartered in Toledo, Ohio, operates out of ten facilities in the United States and one in Mexico.

IOP Operating Principal Jim Todd served as TMD's Chairman of the Board, providing strategic oversight of the Company during IOP's investment period. Mr. Todd said, "I believe the Company's leadership team and its employee base have worked tirelessly to establish TMD as a premier supplier to automotive OEM's and other Tier 1 suppliers. TMD has achieved IOP's primary operational objectives and I believe the Company is well-positioned for its future under Grammer ownership."

Kyle Hood, Director of IOP, added, "On behalf of TMD and IOP, we are truly excited for the combination of the technical and product capabilities of Grammer and TMD. We believe Grammer's global expertise and long-term vision will foster substantial growth, continued technological advancement, and further opportunities for TMD and its employees."

**About TMD**

TMD is a full service automotive supplier that designs, develops and manufactures highly engineered molded thermoplastic components and assemblies such as interior components and air and fluid management products. The Company also designs and builds the dies and related tools for its injection and blow molded components. TMD, headquartered in Toledo, Ohio, operates out of ten facilities in the United States and one in Mexico. For more information, visit TMD's website at [www.tmdinc.com](http://www.tmdinc.com).

**About Industrial Opportunity Partners**

IOP, an Evanston, Ill.-based private equity firm with \$910 million of committed capital since inception, is dedicated to creating value through investing in manufacturing and value-added distribution businesses with sales between \$30 million and \$400 million. IOP focuses on businesses with strong product,

customer, and market positions, and provides management and operational resources to support sales and earnings growth at its businesses. For more information, visit IOP's website at [www.iopfund.com](http://www.iopfund.com).

### **About Grammer**

Located in Amberg, Germany, Grammer AG specializes in the development and production of components and systems for automotive interiors as well as suspension driver and passenger seats for onroad and offroad vehicles. In the Automotive Division, Grammer supplies headrests, armrests, center console systems and high-quality interior components and operating systems to premium automakers and automotive system suppliers. The Commercial Vehicle Division comprises seats for the truck and offroad seat segments (tractors, construction machinery, forklifts) as well as train and bus seats. With 13,000 employees, Grammer operates in 19 countries around the world.