



INDUSTRIAL OPPORTUNITY PARTNERS

**FOR IMMEDIATE RELEASE**

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### **INDUSTRIAL OPPORTUNITY PARTNERS EXPANDS ITS TEAM**

**Evanston, Ill., January 13, 2010** – Industrial Opportunity Partners (“IOP”), a private equity firm focused on investing in manufacturing and value-added distribution businesses, announced today that it has expanded its team with the addition of two professionals, Curtis Hart and David Dorfman.

Mr. Hart joins IOP as Director of Business Development. He joins IOP from GE Capital, where he spent the past 18 years in various roles managing client relationships, as well as sourcing and executing debt and equity investments ranging from corporate restructurings and leveraged buy-outs to growth capital and special situations. At IOP, Mr. Hart will focus on IOP’s business development and marketing efforts with investment bankers, corporate executives, restructuring advisors and various other intermediaries, continuing to build upon IOP’s strong presence in the marketplace.

Mr. Dorfman joins IOP as an Associate within the firm’s investment team. He joins IOP from Harris Williams & Co., a middle market investment bank, where he was an Analyst serving a variety of industrial businesses on sell-side M&A engagements. At IOP, Mr. Dorfman will support the investment team in evaluating and completing transactions, and will also provide support to IOP portfolio companies.

Co-founded by Kenneth M. Tallering, Adam R. Gottlieb and Robert M. Vedra, IOP completed raising its inaugural fund in 2007. The expansion of the IOP team, now consisting of seven investment professionals, five operating principals and a business development professional, comes after the firm completed six transactions during 2009, and reflects IOP’s expectation that it will maintain a strong investment pace going forward.

IOP currently has six platform investments in its portfolio, and has completed four add-on acquisitions to date in support of these investments. Given its resources, IOP is capable of pursuing a broad spectrum of investment situations, ranging from profitable companies requiring additional management or other support to reach their full potential, to companies experiencing significant operational or financial distress. IOP will invest in privately-held businesses, subsidiaries of larger corporate parents and businesses in bankruptcy, and will also make investments to de-lever or recapitalize businesses in partnership with existing business owners.

#### **About Industrial Opportunity Partners**

IOP is an Evanston, IL based private equity firm dedicated to creating value through investing in manufacturing and value-added distribution businesses with sales generally between \$30 million and \$350 million. IOP focuses on businesses with strong product, customer and market positions, and provides management and operational resources to support growth in sales and earnings at its businesses. For more information, visit IOP’s website at [www.iopfund.com](http://www.iopfund.com).